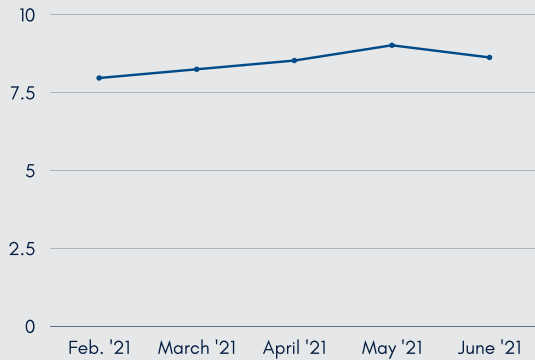


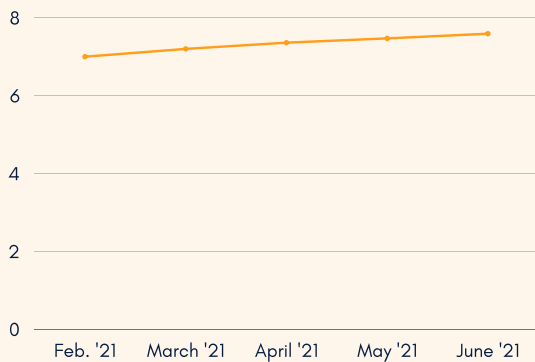
# Construction Report

August 2021



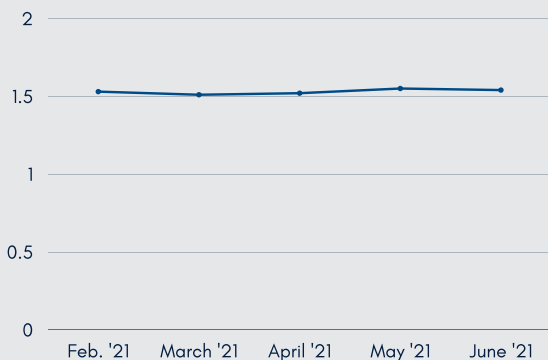
## Construction Starts

Construction projects are beginning to grow more complex each year, which leads the values of new construction projects up. In the month of June, total construction starts lost 7%, bringing the annual rate down to \$863.6 billion. Both residential and nonresidential building starts fell by 5-7% in June.



## Construction Employment

According to the Household Survey Data, in July the unemployment rate declined by 0.5 to 5.4%. According to the Establishment Survey Data, employment in the construction industry has increased by 16,000 jobs since June 2021.



## Construction Spending

Total construction spending in the U.S. amounted to \$1,552.2 billion, which was 0.1% above the amount spent in May 2021. The total construction sector is made up of both the private and public construction sectors. The private sector's spending added up to \$1,215.2 billion, and the public sector's spending equalled \$337.0 billion.