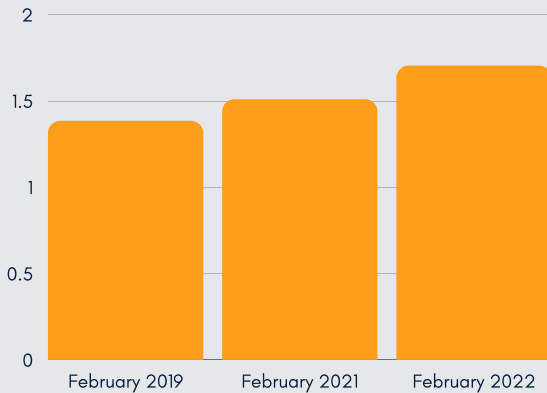


Construction Report

April 2022

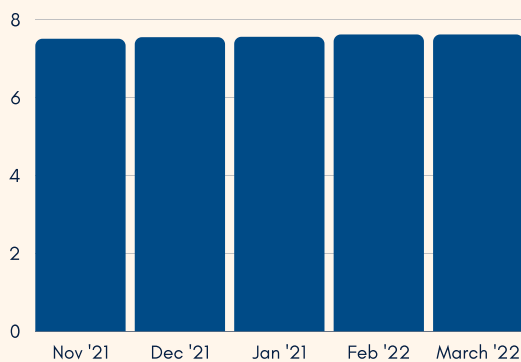
MONTHLY CONSTRUCTION SPENDING (In billions of dollars)



Construction Spending

Monthly construction spending comes from the U.S Bureau of Labor Statistics, which examines the private and public construction sectors. Total construction spending was up 11.2% in February 2022 year-over-year. So far, the first 2 months of 2022 have amounted \$237.8 billion in construction spending.

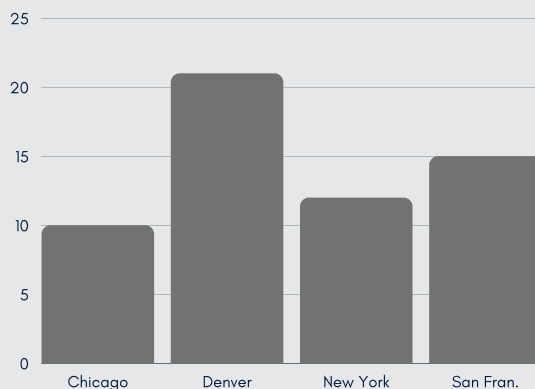
NUMBER OF CONSTRUCTION EMPLOYEES (In thousands)



Construction Jobs

Many industries are starting to get their footing back with the number of jobs and employees available. Construction has seen growth within their industry, with construction jobs passing pre-pandemic numbers. The unemployment rate decreased another consecutive month to 3.6%, and notable job growth continued.

NUMBER OF CRANES IN EACH CITY (Cities that increased only)



US Cities Crane Index

The US cities crane index is collected 2 times a year, tracking the number of operating cranes in 14 major cities across the U.S. and Canada. This index is an indicator of the health of the construction market, especially for high rises and multi-family construction. In Quarter 1 of 2022, the US cities crane index showed a 4.5% overall increase in cranes from Q3 of 2021.